

Twenty largest shareholders as at 16 November 2009:

| No | Name of shareholder | No. of shares | % |
|--------------|----------------------------------|----------------------|--------------|
| 1 | JCE GROUP AB | 4,950,000 | 9.4% |
| 2 | SPACE AS | 3,883,600 | 7.4% |
| 3 | AKER CAPITAL FUND AS | 3,150,000 | 6.0% |
| 4 | CITIBANK N.A. (LONDON BRANCH) | 2,610,000 | 5.0% |
| 5 | CONSAFE INVEST AB | 2,550,000 | 4.9% |
| 6 | WORLD ADVENTURER PTE.LTD | 2,500,000 | 4.8% |
| 7 | MERRILL LYNCH INTERNATIONAL | 2,392,000 | 4.6% |
| 8 | BANK OF NEW YORK MELLON SA/NV | 2,100,000 | 4.0% |
| 9 | ABN AMRO BANK N.V. LONDON BRANCH | 2,000,000 | 3.8% |
| 10 | ODIN OFFSHORE | 1,957,750 | 3.7% |
| 11 | GOLDMAN SACHS INT. - EQUITY - | 1,925,000 | 3.7% |
| 12 | VERDIPAPIRFONDET HANDELSBANKEN | 1,720,000 | 3.3% |
| 13 | AJ OFFSHORE HOLDINGS PTE.LTD | 1,545,001 | 2.9% |
| 14 | PHO INVESTMENT CORP PTE.LTD | 1,500,001 | 2.9% |
| 15 | PARETO WORLD WIDE OFFSHORE AS | 1,211,000 | 2.3% |
| 16 | REGNI AS | 1,090,000 | 2.1% |
| 17 | EUROCLEAR BANK S.A./N.V. ('BA') | 1,040,000 | 2.0% |
| 18 | V\$LERENGA BRYGGERI AS | 1,000,000 | 1.9% |
| 19 | DEUTSCHE BANK AG LONDON | 860,205 | 1.6% |
| 20 | ODFJELLS STIFTELSE | 850,000 | 1.6% |
| TOTAL | | 40,834,557 | 77.8% |