



Equinox Offshore Accommodation Limited
30 Bukit Pasoh Road
Singapore 089844

5 July 2010

AGM, BOARD AND SEA TRIALS

The Board of Equinox Offshore Accommodation Limited (**Company**) provides the following update in relation to its Annual General Meeting, refinancing and ARV1 sea trials.

The Annual General Meeting was held at 10.00 Singapore time today. All resolutions were passed unanimously. The results are attached to this announcement.

Further to its announcement dated 29 June 2010, the Company is pleased to confirm it has received irrevocable approval from over 90% of bondholders to the proposed bond restructure. On that basis, the Company hopes to complete all transactions and to effect the restructuring within the next week.

In anticipation of the close of the transaction and the consequent issue of new shares, three members of the Board have tendered their resignations, effective today. These Directors are Mr Raymond Meadowcroft, Mr Martinus Brandal and Mr Gabriel Berg. The Board extends its thanks to each for their valuable contribution to the Company as Directors. The Board will, in due course, call for an extraordinary general meeting to appoint new Board members with the skills and experience necessary to represent all shareholders and to grow and develop the business of the Company going forward.



The Company is also pleased to announce the near completion of sea trials, with all tests completed satisfactorily, and the issue of provisional certificates. Final certification is expected to occur imminently.



The Board and management are now fully focussed on securing employment for ARV1 and ARV2. The Board hopes to provide an update in that regard in the near future.

For more information contact:

Elizabeth Back
General Counsel
Tel: +65 6372 8735
Fax: +65 6225 6793
Mob: +65 9651 7620
www.equinoxnrg.com

**EQUINOX OFFSHORE
ACCOMMODATION LIMITED**

Annual General Meeting
5 July 2010 - Scrutineer's Report
on POLL

RESULTS

		RESOLUTION 1		RESOLUTION 2		RESOLUTION 3		RESOLUTION 4	
	Shares	FOR	AGAINST	FOR	AGAINST	FOR	AGAINST	FOR	AGAINST
DNB NOR BANK ASA	23,025,600	23,025,600		23,025,600		23,025,600		23,025,600	
		-		-		-		-	
NO. OF VOTES	23,025,600	23,025,600	-	23,025,600	-	23,025,600	-	23,025,600	-

**% OF VOTES
RESOLUTION PASSED/NOT
PASSED.**

100%	0%	100%	0%	100%	0%	100%	0%
RESO 1 - PASSED		RESO 2 - PASSED		RESO 3 - PASSED		RESO 4 - PASSED	

**NOTE: VOTING RIGHTS - ONE
VOTE PER SHARE**

